

BOARD OF WATER COMMISSIONERS
CITY AND COUNTY OF DENVER, COLORADO

STATEMENTS OF CASH FLOWS
(amounts expressed in thousands)

	Years Ended December 31,	
	<u>2001</u>	<u>2000</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income	\$40,580	\$47,363
Adjustments to reconcile operating income to net cash provided by operating activities-		
Other nonoperating revenue and expense items, net	7,449	2,548
Change in fair value of investments	(681)	
Depreciation and amortization of property, plant and equipment	24,247	23,912
Change in assets and liabilities-		
Accounts receivable	(3,222)	(2)
Materials and supplies inventory	(383)	(39)
Prepaid expenses	(622)	307
Accounts payable	3,806	(48)
Accrued payroll, vacation and other employee benefits	(816)	(160)
Waste disposal closure and postclosure care	28	2,096
Net cash provided by operating activities	<u>\$70,386</u>	<u>\$75,977</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES:		
Assets acquired through capital contributions (see Note 1 - Property, Plant and Equipment)	\$ 5,160	\$ 5,149
Write off of deferred charges (see Note 1 - Property, Plant and Equipment)	-	14,638

The accompanying notes are an integral
part of these financial statements.

